

T.Y.B.A. Economics
Special Paper - III: International Economics-I
(Course Code:)

Semester - V

Preamble:

This course provides the students a thorough understanding and deep knowledge about the concept of international economics and international trade. The contents of the paper spread over various modules, lay stress both on theory and applied nature of the subject. Besides this, the contents prepare the students to know the important theories of international trade. The paper also covers the meaning, types, importance of terms of trade and causes of unfavorable terms of trade to developing countries like India.

Course Learning Outcomes

At the end of the course the learner will have Ability

- To relate and recall the concepts of International Economics and International Trade.
- To describe and apply the theories of international trade.
- To explain and comprehend the issues relating to Terms of trade and Balance of Payment.

Unit No.	Name and Sub Titles of the Topic	No. of Lectures
1	Introduction	12
	1.1 International Economics- Meaning, Scope and Importance	
	1.2 Inter-regional and International Trade	
	1.3 Importance of International Trade	
2	Theories of International Trade	12
	2.1 Theory of Absolute Cost Advantage and Theory of Comparative Cost Advantage	
	2.2 Heckscher-Ohlin Theory	
	2.3 Leontief's Paradox	
	2.4 Intra-Industry Trade	
3	Terms of Trade	12
	3.1 Meaning, Types and Importance of Terms of trade	
	3.2 Determinants of Terms of trade	
	3.3 Causes of Unfavorable Terms of trade to Developing Countries	
4	Balance of Payments	12
	4.1 Balance of trade and Balance of payments- Concepts	
	4.2 Balance of payments - Components	
	4.3 Disequilibrium of Balance of Payments, Causes and Consequences	
	4.4 Measures to correct Disequilibrium in the Balance of Payments	

Recommended Books -

1. Kenan, P.B. (1994), the International Economy, Cambridge University Press, London.
2. Kindlberger, C.P. (1973), International Economics, R.D. Irwin, Homewood.
3. Krugman, P.R. and M. Obstfeld (1994), International Economics: Theory and Policy, Glenview, Foresman.
4. Salvatore, D.L. (1997), International Economics, Prentice-Hall, Upper Saddle River, N.J.
5. Sodersten, Bo (1991), International Economics, Macmillan Press Ltd., London.
6. International Economics, M.L. Jhingan
7. Bhagwati, J. (Ed.) (1981), International Trade, Selected Readings, Cambridge University Press, Mass.
8. Greenaway, D. (1983), International Trade Policy, Macmillan Publishers Ltd., London.
9. Joshi V. and I.M.D. Little (1998), India's Economic Reforms, 1999-2001, Oxford University Press, Delhi.
10. Panchmukhi, V.R. (1978), Trade Policies of India: A Quantitative Analysis, Concept Publishing Company, New Delhi.
11. Dhage S.K. (2015), International Economics (English Edition) K.S. Publication, Pune.
12. Kulkarni B.D. and Dhamdhare S.V. (2007), International Economics (Antarrashtriya Arthashastra - Marathi Edition) Dimand Publication ,Pune.
13. Wavare A. , International Economics (Anatarashtriy Airthshastra - Marathi Edition) Education Publication ,Aurangabad
14. Patel, S.J. (1995), Indian Economy towards the 21st Century, University Press Ltd., India.
15. Rasal, Rajendra, International Economics (Marathi), Success Publication Pune.

Reports:

1. Ministry of Commerce and Industry, Government of India, Recent Annual Report
2. Government of India, Economic Survey Latest
3. Reserve Bank of India, Annual Report