

T.Y.B.A. Economics
Special Paper – IV: Public Finance -II
(Course Code:)
Semester – VI

Objectives:

1. To make students able to analyze Budget process of India.
2. To make the students aware about Role and working of Finance Commission.
3. To make students competent to become success in competitive examination.

Course Learning Outcomes

At the end of the course the learner will have ability

- To explain and assess the components and instruments of Fiscal Policy.
- To relate to the concepts of Budget and its components.
- To describe and analyze the concept of Deficit Financing and its effects.
- To describe and explain the Centre and State Financial Relationship.

Unit No.	Name and Sub Titles of the Topic	No. of Lectures
1	Fiscal Policy	12
	1.1 Fiscal Policy- Meaning, Instruments and Objectives	
	1.2 Fiscal Policy in Developing Countries	
	1.3 Limitations of Fiscal Policy	
	1.4 Review of Fiscal Policy in India Since 2011	
2	Budget	12
	2.1 Budget- Meaning, Nature and Objectives	
	2.2 Classification of Budget	
	2.3 Preparation of Indian Central Budget	
	2.4 Gender Budget- Meaning and Importance.	
3	Deficit Financing	12
	3.1 Deficit Financing- Meaning and Objectives	
	3.2 Role of Deficit Financing in Developing Countries	
	3.3 Trends in India's Deficit Financing Since 2011	
	3.4 Effects of Deficit Financing	
4	Centre-State Financial Relationship	12
	4.1 Centre-State Financial Relationship: Constitutional Provisions	
	4.2 Conflict in the Centre-State Financial Relationship	
	4.3 Role of the Finance Commission	
	4.4 Recommendations of 15 th Finance Commission	

Recommended Books

1. Andley and Sundaram- Theory and Practice of Public Finance.
2. Bhatia H.L “Public Finance “ Vikas Publishing House, 18th edition
3. Jayaram Hiregange, Deepak Rao (2017), India GST for Beginners, White Falcon Pub.

4. Government of India (2017). GST-Concept and Status
5. Bhadane Jaywant R, (2020) GST Smart Taxation System, International Publication
6. Singh S.K, Public Finance in Theory and Practice, S. Chand, New Delhi.
7. Ozerkar S.R.,Rajaswa (Marathi), Vidya Prakashan, Ruikar Marg Nagpur
8. Deo, and Zamre, Rajaswa (Marathi) Pimpalpure and Co, Publishers, Nagpur.
9. Buchanan J. M., Public Principles of Public debt, Irwin, Homewood, III, USA.
10. Herber, B.P., Modern Public finance, AITBS, New Delhi.
11. Hicks Ursula (1961) “Public Finance” Digsweil Place, James Nishbet & Co. Ltd.
12. Musgrave R. A. (1959) “The Theory of Public Finance: A study in Public Economics” McGraw Hill Logakwha Ltd.
13. Musgrave R. A. and Musgrave P. B “Public Finance: In Theory & Practice” McGraw Hill Logakwha Ltd.
14. Prest, A.R. and Barr N.A., Public Finance in Theory and Practice, ELBS, London.
15. Taylor Philip C (1968) “The Economics of Public Finance” Oxford University and IBH Publishing Co.
16. Alam, S, (2016) GST and the States, Sharing tax administrations, Economic and Political Weely, 51 (31) (Article)
17. Ministry of Finance, Government of India (Oxford Press), Economic Survey 2020.
18. Khandare Vilas ,Povale ,Takale,(2012) , Economics Of Agriculture Development ,Omkar Printers, Aurangabad.
19. Dhamdhare S.V. (2019) , Sarvajanic Ayvay (Marathi Edition) ,Dimond Publication,Pune.

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