

Revised syllabi (2019 Pattern) for T.Y.B. Com Degree course (CBCS)
Semester – V
SPECIAL ELECTIVE COURSE (Special Course – III)
Banking and Finance-Special Paper III (Sem.V)
(Banking Law and Practices in India – I Course code: 356-B)

Total Credits: 04 (Theory 03 + Practical 01=04)

Objectives:

1. To familiarize the Banking Laws and Practice in correlation to the Banking System in India.
2. To understand the legal aspects of Banking transactions and its implication as a Banker and as a customer.
3. To familiarize the students with the Banking Laws and Practices in India.
4. To make students capable of understanding and applying the legal and practical aspects of banking to help them technically sound in banking parlance.

Unit No.	Topic and Contents	No. of Lectures	Teaching Method	Skills to be developed
1.	<p>Banking Regulation Act, 1949: Introduction the objectives and selective provisions :</p> <p>1.1 Definition of word Banking (Section 5B) and Bank (Section 5C)</p> <p>1.2 Management (Section. 10, 10A, 10B, 10BB), Capital (Section 11)- Reserve Fund (Section 17) - Bank Licensing (Section 22) - Branch Licensing (Section 23) - Liquid Assets (Section 24)</p> <p>1.3 Profit and Loss Account and Balance Sheet, Audit - (Section 29 and 30).</p> <p>1.4 Powers of Reserve Bank of India- (Section 35, 35A and 36)</p> <p>1.5 Voluntary Amalgamation (Section 44A) – Compulsory Amalgamation (Section 45)- Liquidation (Section 45 R)</p> <p>1.6 Banking Regulation Act, 1949 applicable to Cooperative Banks- The Banking Regulation (Amendment) Bill, 2020-Features.</p>	14	Lectures, PPT, Group and Panel Discussion, Library Work, Assignments	Understanding the Banking Regulation Act 1949 with Objectives and selective Provisions.
2.	<p>Negotiable Instruments Act, 1881:</p> <p>2.1 Introduction-Definition-Meaning- Features of Negotiable Instruments.</p>	12	Lectures, PPT, Group and Panel Discussion, Library Work,	Understanding the Provisions of Negotiable Instruments Act, 1881

	<p>2.2 Types of Negotiable Instruments- Promissory Note, Bill of Exchange and Cheque</p> <p>2.3 Parties in Negotiable Instruments</p> <p>2.4 Negotiation-Presentment-Concepts of Dishonour of Negotiable Instruments</p> <p>2.5 Noting and Protesting</p>		Assignments	
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<p>3.</p>	<p>Insolvency and Bankruptcy Code, 2016 3.1 Objectives and importance of IBC, 2016 3.2 Applicability 3.3 Important definitions: (Section 3) Board, Corporate Person, Corporate debtor, Creditor, default, Financial Information, Insolvency Professional, Corporate Applicant, Corporate Guarantor, Insolvency and Bankruptcy. 3.4 Corporate Insolvency Resolution Process (Section 6,7, 12,13,14) 3.5 Liquidation Process (Section 33, 34, 35) 3.6 Voluntary Liquidation of Corporate Person (Section 59) 3.7 Fast Track Corporate Insolvency Resolution Process (Section 55, 56, 57) 3.8 Offence and Penalty regarding Corporate (Section 68 to 71) 3.9 Bankruptcy Order for Individual and Partnership Firm (Section 121, 125, 126,128, 138, 139) 3.10 Offence and Penalties regarding Individual (Section 184 to 187) 3.11 The framework of Insolvency and Bankruptcy Board of India (Section 188, 196)</p>	<p>14</p>	<p>Lectures, PPT, Group and Panel Discussion, Library Work, Assignments</p>	<p>Understanding the Objectives, Importance, Selective Definitions and Provisions Insolvency and Bankruptcy</p>
<p>4</p>	<p>Banking Ombudsman Scheme-2006 4.1 Objectives of Banking Ombudsman Scheme-2006 4.2 Important Definitions: Banking Ombudsman, Appellate Authority, Authorised</p>	<p>8</p>	<p>Lectures, PPT, Group and Panel Discussion, Library Work, Assignments</p>	<p>Understanding the details Banking Ombudsman Scheme, 2006</p>

	Representative, Complaint, Secretariat 4.3 Appointment and Tenure of Ombudsman 4.4 Power and Duties of Ombudsman 4.5 Procedure for Redressal of Grievance			
	Total	48		

References:

1. Bangia R.K. (2015), 'Banking Law and Negotiable Instruments', Allahabad Law Agency
2. Banking Regulation Act- 1949, Universal Law Publishing
3. Banking Ombudsman Scheme, 2006 Reserve Bank of India, Mumbai.
4. Insolvency and Bankruptcy Code, 2016- The Gazette of India, New Delhi.
5. Kandasami K.P. (2010), 'Banking Law and Practice', S. Chand Publication
6. K. Natarajan , Yefim Gordon, (2007), 'Banking: Theory, Law and Practice' Himalaya Publishing House
7. Kothari Vinod (2017), 'Tannan's Banking Law and Practice in India' Lexis Nexis Publisher
8. Varshney P.N. (2014), "Banking Law and Practices", Sultan Chand and Sons