

**Revised Syllabus (2019 Pattern) for three years B. Com. Degree Course (CBCS)**

**T. Y. B. Com. (Semester- VI)**

**Paper: ADVANCED ACCOUNTING – II**

**Code: 362**

**No. of lectures: 48**

**Preamble**

In today's modern age, the Corporate as well as Co-operative sectors are the major contributors towards development of rural economy. In the last decade, these sectors have seen the largest and fastest growing sectors. Due to this growth various new trends are arisen. In this growth, accounting plays an energetic role and to ensure safeguard of the interest of the stakeholders and the society. It is, therefore, important to educate the students of commerce in the accounting practices adopted by different organizations. It helps stakeholders make better business decisions and deal with problems by providing them with accurate financial information. By studying the learning path in accounting – advance concepts will gain a deeper understanding of the accounting process.

**Objectives of the course**

1. To acquaint the student with knowledge about the legal provisions regarding preparation and presentation of final accounts of Co-operative Societies.
2. To empower to students about the branch accounting in simple.
3. To make aware the students about the conceptual aspects of various recent trends in the field of accounting especially forensic accounting, accounting of CSR activities, accounting of derivative contracts and Artificial Intelligence in Accounting.
4. To understand the procedure and methods of analysis of financial statements.

**Objectives of the Program**

1. To instill the knowledge about accounting procedures, methods and techniques.
2. To impart students' knowledge of various Advanced Accounting Concepts.

## Depth of the program – Fundamental Knowledge

### CONTENTS

Unit No.	Unit Name	Contents	Purpose skills to be developed
1	<b>Final Accounts of Co-operative Societies</b>	<ul style="list-style-type: none"> <li>- Meaning and Introduction,</li> <li>- Allocation of Profit as per Maharashtra State Co-operative Societies Act.</li> <li>- Preparation of Final Accounts of Credit Co-op. Societies &amp; Consumer Co-op. Societies</li> </ul>	<ul style="list-style-type: none"> <li>- To upgrade regarding legal provisions of co-operative accounting.</li> <li>- To develop the skill regarding preparation &amp; presentation of final accounts of Credit Co-op. Societies &amp; Consumer Co-op. Societies.</li> </ul>
2	<b>Branch Accounting</b>	<ul style="list-style-type: none"> <li>- Concept of Branches &amp; their Classification from accounting point of view.</li> <li>- Accounting treatment of dependent branches &amp; independent branches.</li> <li>- Methods of charging goods to branches.</li> </ul>	<ul style="list-style-type: none"> <li>- To develop conceptual understanding about accounting for different branches.</li> <li>- To ascertain whether the branch should be expanded or closed, to ascertain the requirement of cash and stock for each branch.</li> <li>- To develop the skill &amp; upgrade the knowledge regarding methods of charging goods to branches.</li> </ul>
3	<b>Recent Trends in Accounting</b>	<ul style="list-style-type: none"> <li>- Forensic Accounting</li> <li>- Accounting for Corporate Social Responsibility</li> <li>- Accounting for Derivative Contracts</li> <li>- Artificial Intelligence in Accounting</li> </ul>	<ul style="list-style-type: none"> <li>- To develop conceptual understanding about forensic accounting, corporate social responsibility, derivative contracts and artificial intelligence in accounting.</li> </ul>
4	<b>Analysis of Financial Statements</b>	<ul style="list-style-type: none"> <li>- Ratio Analysis: Meaning - Objectives - Nature of Ratio analysis, Types of Ratios – Profitability, Liquidity, Leverage etc.</li> <li>- Simple Problems on following Ratios: - Gross Profit, - Net Profit, - Operating, - Stock Turnover, - Debtors Turnover, - Creditors Turnover, - Current Ratio, Liquid Ratio, - Debt-Equity Ratio, - Working Capital to Net worth, Assets Turnover Ratio.</li> </ul>	<ul style="list-style-type: none"> <li>- To understand the conceptual knowledge, objectives, methods &amp; tools of analysis of financial statements.</li> <li>- To develop the analytical skill and decision-making skill of the students.</li> <li>- To diagnose the information contained in financial statements so as to judge the profitability, liquidity &amp; solvency position of business organizations.</li> </ul>

### Teaching Methodology

Unit No.	Total Lectures	Innovative methods to be used	Film shows and AV Applications	Project	Expected Outcome
1	14	Use of e- contents, online lectures, MCQ based Quiz and Presentations	Study of the Final Accounts of Co-operative Societies from its Annual Report	Individual assignment of solving practical problems	Practical understanding of preparation of final accounts of Co-operative Societies.
2	10	Use of e- contents, online lectures and PowerPoint Presentations	Lectures of experts available on YouTube and other digital platforms	Individual assignment of solving practical problems	Knowledge about of the Accounting for Branches
3	12	Use of e- contents, online lectures, and PowerPoint Presentations	Lectures of experts available on YouTube and other digital platforms	Individual assignment report	Conceptual Clarity about new trends like forensic accounting, accounting for CSR activities, derivative contracts and artificial intelligence
4	12	Use of e- contents, online lectures, MCQ based Quiz and PowerPoint Presentations	Study of the Financial Statement Analysis from different Annual Reports	Individual assignment of solving practical problems	Analytical skills enhancement and Decision making skills of students will developed.

### Method of Evaluation

Unit	Internal Evaluation	External Evaluation	Suggested Add on Course
1	MCQ / Practical Problem	As per University norms	--
2	Practical Problem	As per University norms	--
3	MCQ / Assignments/ Presentation	As per University norms	--
4	MCQ / Small Practical Problems	As per University norms	Certificate Course on Financial Statement Analysis

## References:

### ❖ List of Books Recommended:

1. Advanced Accounts: By M.C. Shukla & S.P. Grewal (S.Chand & Co. Ltd.)
2. Advanced Accountancy: By S. P. Jain & K.N. Narang (Kalyani Publishers)
3. Advanced Accountancy: By R. L. Gupta & M. Radhaswamy (Sultan Chand & Sons)
4. Advanced Accounts: By Paul Sr.
5. Notes Issued by ICAI
6. Management Accounting: By I. M. Pandey
7. Principles of Management Accounting: By I. M. Pandey

### ❖ List of Videos Recommended:

Unit	Topic Name	Links
1	Final Accounts of Co-operative Societies	- <a href="https://youtu.be/Bt0sv9IZwIs">https://youtu.be/Bt0sv9IZwIs</a> - <a href="https://youtu.be/CCgR_pJg49c">https://youtu.be/CCgR_pJg49c</a>
2	Branch Accounting	- <a href="https://youtu.be/QnrqPiAEzac">https://youtu.be/QnrqPiAEzac</a> - <a href="https://youtu.be/aia6lxASh24">https://youtu.be/aia6lxASh24</a>
3	Recent Trends in Accounting	- <a href="https://youtu.be/L_Q9rXAFZeg">https://youtu.be/L_Q9rXAFZeg</a>
4	Analysis of Financial Statements	- <a href="https://youtu.be/76gMXQBnbps">https://youtu.be/76gMXQBnbps</a> - <a href="https://youtu.be/1iYK6s5_Db0">https://youtu.be/1iYK6s5_Db0</a>

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