# Savitribai Phule Pune University, Pune Revised syllabi (2019 Pattern) for three years B. Com. Degree course Credit Base Choice System (CBCS)

Syllabus for T.Y.B. Com. Course code: - 361

Semester –VI Credit - 3

**Subject Name: Business Regulatory Framework** 

Depth of the program - Fundamental Knowledge

#### **Preamble**

This Course is designed to acquaint the commerce Students with the Legal frame work applicable to business enter prison in the Country. The understanding of legal system is a prerequisite for better decision making. The objective of this course is to acquaint the students with basics of intellectual property rights with special reference to Indian law and practice. The students will be able to understand the consumer Protection and Negotiable instruments and Arbitrates Law. This course focuses on orientation of students to legal studies from the point of view of basic concepts of business law and legal system in India. The course will be useful to the commerce students to understand and apply the business laws in commercial situations.

#### **Objectives of the Program**

- 1. To develop general awareness of Business Law among the students.
- 2. To understand the various statutes containing regulatory mechanism of business and its relevant provisions including different types of partnerships.
- 3. To have a understanding about the landmark cases/decisions having impact on business laws
- 4. To create awareness among the students about legal environment relating to the business activities and new ways dispute resolutions provided under Arbitration Act.
- 5. To acquaint the students on relevant developments in business laws to keep them updated.
- 6. To enhance capacity of learners to seek the career opportunity in corporate sector and as a business person.

# **Table of Contents**

Unit No	Unit Title	Contents	Purpose Skills to be developed	
1	Negotiable Instruments Act,1881 (14 Lectures)	Concept of Negotiable Instruments: Characteristics, Meaning Important relevant definitions under the Act  Definitions, Essentials of promissory note, bill of exchange and cheque. Distinction between these instruments. Crossing of cheques – It's meaning and types.  Holder and holder in due course, Privileges of holder in due course.  Negotiation, endorsement, kinds of endorsement.  Liabilities of parties to negotiable instruments.  Dishonor of N. I., kinds, law relating to notice of dishonor.	To Equip the students with procedure and practices about negotiable instruments and liabilities of parties in case of dishonor of negotiable instruments.	
2	E-Contracts (E-Transactions/E-Commerce.): (06 Lectures	<ul> <li>Significance of E-Transactions /E-Commerce.</li> <li>Nature, Formation, Legality. Recognition.</li> <li>(Chapter 4.Sec.11-13 of I T Act,2000 relating to attribution, acknowledgement, dispatch of E-Records)</li> <li>Digital Signatures –Meaning &amp; functions, Digital Signature, certificates [Sections 35-39]</li> <li>Legal issues involved in E-Contracts and personal data protection (Sec.43 A)</li> </ul>	Comprehensive understanding about the E-Contracts, E-Commerce and their legal aspects	

3	The Consumer	The Consumer Protection Act, 2019	To acquaint students about
Protection		• Salient features of the C.P. Act,2019	regulatory mechanism of
	Act,2019	• Definitions-Consumer, Complainant, Services, Defect & Deficiency,	Consumer Protection and Procedural aspect of
	(14 Lectures	Complainant, unfair trade practice, restrictive trade practice, unfair contract.  • Consumer Protection Councils.  • Procedure to file complaint & Procedure to deal with complaint in commissions & Reliefs available to consumer.(Sec.39)  • Consumer Disputes Redressal Commissions. (Composition, Jurisdiction, Powers and Functions.)	Redressal of Consumers' grievances.
4.	Intellectual	Intellectual Property Rights : (IPRs)	To be able to appreciate the
	Property Rights	Meaning & importance of IPRs, International efforts in	emerging developments in the area of intellectual property
	(14 Lectures)	protection of IPR: WIPO (Objectives & activities) & TRIPS Agreement: Objectives	Laws and their impact on the Indian businesses.
		Definition and conceptual understanding of following IPRs under the relevant Indian current statutes.	
		• Patent: Definition & concept, Rights & obligation of Patentee, its term.	
		Copyright: Characteristics & subject matter of copyright, Author & his Rights, term.	
		• Trademark: Characteristics, functions, illustrations, various marks, term, internet domain name- Rights of trademark holder.	
		Design: Importance, characteristics, Rights of design holder.	

Geographical Indications, Confidential Information & Trade Secrets,	
Traditional knowledge—Meaning & scope of these IPRs.	

[Note: Recent amendments in the Acts and relevant Landmark cases decided by courts are expected to be studied]

# **Teaching Methodology**

Topic	Total	Innovative	Film shows	Project	Expected Outcome
No.	Lectu	methods to be	and AV		
	res	used	Applications		
1	14	Documentary	You Tube	Report Review	To Equip the students
		making on	about cases		with procedure and
		Consumer	on negotiable		practices about
		Protection Act,	instruments		negotiable
		Case Study,	Act.		instruments and
		Narration, , Survey			liabilities of parties in
		Analysis			case of dishonor of
		Article review.			negotiable
					instruments.

2	06	Project making,	Use of You	New Emerging	To have
		Street play, slogan	tube, Review	Issues in the E-	Comprehensive
		, Quiz	case study	Contracts, E-	understanding about
		Competition,		Commerce.	the E-Contracts, E-
					Commerce and their
					legal aspects.
3	14	Case study, Poster	Case	Recent Laws	To acquaint students
		making, Interview	Analysis,	and silent	about regulatory
		with Consumer	Mute court,	feature of	mechanism of
		Protection Court		Consumer	Consumer Protection
		Lawyer, jingles,		Protection Act	and Procedural aspect
					of Redressal of
					Consumers'
					grievances.
4	14	Virtual Learning,	Film on	Project on of	To be able to
		Group Discussion,	procedure of	intellectual	appreciate the
			of intellectual	property Laws	emerging
			property		developments in the
			Laws		area of intellectual
					property Laws and
					their impact on the
					Indian businesses

# **Methods of Evaluations**

Subject	Internal Evaluation	External	Suggested Add on
Subject	internal Evaluation	Evaluation	Course
Unit – I	Continuous Evaluation,	As per University	Seminar New
	Quiz, MCQ,		Negotiable instruments
	Assignment ,Oral,		Act
Unit – II	Continuous Evaluation,	As per University	Awareness program
	Quiz, MCQ,		E-Contracts, E-
	Assignment ,Oral		Commerce and their
			legal aspects
Unit – III	Continuous Evaluation,	As per University	Workshop on
	Quiz, MCQ,		Consumer Protection
	Assignment ,Oral		and Procedural aspect of
			Redressal of Consumers'
			grievances.
Unit – IV	Continuous Evaluation,	As per University	Awareness program on
	Quiz, MCQ,		intellectual property
	Assignment ,Oral		Laws.

### References

- **1.** Negotiable Instruments Act :-Khergamwala , Lexis Nexis,(2017)
- **2.** Intellectual Property Law:-Narayan, Eastern Law House, (2020)
- **3.** The Consumer Protection Act 2019 Bare Act With Amendments 2020 Edition, Government of India,(2020)
- **4.** Law Relating To Electronic Contracts, R. K.Sing, Lexis Nexis (2019)
- 5. Business regulatory framework, Chaudhari, Bhawari, Zalte, Dagade, Prashant Publication (2021)
- **6.** Law Relating to Intellectual Property Rights, V.K. Sing, Lexis Nexis, (2017)
- 7. Introduction To Intellectual Property Rights, H.S. Chawala, Oxford & IBH Publishing (2020).
- **8.** https://legislative.gov.in/sites/default/files/A1881-26.pdf
- **9.** https://egazette.nic.in/WriteReadData/2019/210422.pdf
- **10.** https://ipindia.gov.in/acts-patents.htm
- 11. https://www.indiacode.nic.in/handle/123456789/1999